



FOR IMMEDIATE RELEASE

E.N. BISSO & SON, INC. Acquires PETCHEM, Inc. of Port Canaveral, Florida

NEW ORLEANS, LA, June 28, 2018 – E.N. BISSO & SON, INC. of New Orleans, Louisiana is pleased to announce its acquisition of PETCHEM, INC. of Port Canaveral, Florida effective June 27, 2018.

E.N. BISSO, with a current fleet of sixteen tugs, operates as a long-standing and leading provider of ship-assist tug services at New Orleans/the Lower Mississippi River and Gulfport, Mississippi. PETCHEM, INC., with a fleet of three tugs, has been providing harbor tug services at Port Canaveral since 1984.

Matt Holzhalb, President & CEO of E.N. BISSO: “We are excited about this expansion opportunity as we believe PETCHEM, INC. provides an excellent fit in our quest to expand our scope of operations and develop a presence on another coast. We are grateful to Tony Savas for placing his confidence in our ability to maintain his legacy and provide dedicated stewardship of his former company as we move forward.”

Anthony ‘Tony’ Savas, President of PETCHEM, INC.: “We are pleased to conclude a sale of PETCHEM to E.N. BISSO. We are confident that our customers and employees are in safe hands with E.N. BISSO as we have experienced an amicable and efficient handling of this transaction”.

On behalf of both companies, we wish to express our gratitude for the business and continued support from PETCHEM customers. We look forward to providing the same high standards of safe, efficient, and timely service that you have come to expect at Port Canaveral.

For additional information, contact E.N. BISSO at (504) 828-3296 or at www.enbisso.com.